ESERVE NOTE

VOL. XXIII, NO. 4 OCT-DEC 1988

OF AMERICA

The Rag Picker

OFFICIAL PUBLICATON OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

SERIES 1980

Secretary of the Treasury

PMCM

ROBERT AND DIANA AZPIAZU

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All notes are guaranteed as described and carry 14 day full refund. If you are not satisfied for any reason, simply return. Certified checks and money orders get next day service, checks from parties who have not established credit, must wait ten banking days for funds to clear.

$1 Two-Digit Repeaters at $25 each:

1963-A J14141414A . . J18181818A . . D53535353A
1977 H32323232B . . D38383838B . . H45454545B
1977A F18181818I . . H39393939C . . H65656565C
1981 H67676767A . . H21212121A . . H08080808B

1985 $5 L11441144A - $17 . . $10 F59995999A - $25 . .
$10 F84448444A - $25 . . $20 F01550155A - $25 . .
$20 I07380738A - $25 . . $20 K26512651A - $25
1929 $5 FRBN A00000053A - $125
1963 $2 USN A02455420A - $17
1974 $1 FRN C00000090A,J 90 A, K 90 A, L 90 A - $110
1974 $1 FRN C00000077A, F 77 A, J 77 A, K 77 A, L 77A - $145
1969 $1 FRN J05000050A - $20 . . D04277240* - $25

Errors: B.P. 129 Left Side . . 1985 EA ave, Circ. $1.50 ea . . 1981-A LG, 1985 FA . . CU - $10 ea. . . 1981-A CA circ. - $5 . . IA - $8 . . 1985 IC cut sheet $10
1977-A $10 3rd on reverse . . block LA $100
1985 $10 3rd on reverse . . block HA $110
1969 $1 F68924448A/F67924448A (xf) $50
1957 $1 G55444593A/G54444593A (au) $65
1963 $1 B23399467A/B23399477A (cu) $105
1977-A $5 H67346125A/H67344500A (xf) $125
1985 $5 G58584693B/G58584623B (cu) $80
1963-A $10 E63509675A/E64509675A (au) $85
1981-A $20 B10032007D/B00032007D (cu) $125
1977 $20 LO3147524B (vf) . Inverted third printing $125
1950 $10 E36467034A (vf) Triple Reverse Printing . .
Truly Rare . . B.P. #'s 1320, 1333, 1392..... $475

$ 5 1902 PB Hartford-Aetna N.B., Conn. #N1338..... $365
$10 1902 PB Otoe County N.B., Nebraska City, Neb. #1417 .... $125
$ 5 1882 BB N. Shoe & Leather N.B., N.Y., N.Y., #917 (vg)... $200
$10 1882 BB F.N.B., Jackson, Ohio #1903 . . (f) . . Washed ... $265
$20 1902 PB Farmers N.B, Greenville, Ohio #1092 . . (f) $275
$10 1882 BB F.N.B. Patton, Penn. #4857 . . . (f) $375

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of the
PAPER MONEY COLLECTORS OF MICHIGAN
VOLUME XXIII - NO. 4 OCT - DEC 1988

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1987 - 1988 Officers of the PMCM
and mailing addresses

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V. PRESIDENT	Charles Fenwick, PO Box 2575, Kalamazoo MI 49003
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Al Latson	2640 Highland Rd, Howell MI 48843
Chester F.Clark	3367 Jewell Rd, Howell MI 48843

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EDITOR	John C. Tomassi, 27044 Lenox, Madison Hts. MI 48071

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All other countries $10.00

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July, and October. Address mail to the Editor.

1988 Membership Dues, if not paid, are due now. Please send promptly directly to Robert Thiel, PO Box 163, Victor NY 14564 all dues and business correspondence concerning the P.M.C.M.

ADVERTISING:	1 ISSUE	4 ISSUES
Back Cover	$30.00	27.00 ea.
Inside Covers	$27.00	24.50 ea.
Full Page	$22.50	20.00 ea.
1/2 Page	$12.00	10.00 ea.
1/4 Page	$ 6.50	5.00 ea.
1/8 Page	$ 3.50	2.75 ea.

CALL FOR NOMINATIONS

Nominations are open for the following Officers and Board Members of the Paper Money Collectors of Michigan, to be elected for a two year term:

President
Vice Presidents (2)
Secretary Treasurer
Michigan Board Members (4)
Out-of-State Board Members

There have not been any nominations or resignations received by the President or Secretary Treasurer at this time. However, since it has not been published prior to this issue, it would be only fair to allow each and every member to do so at this time. You may send such nominations at this time to Secretary Treasurer, Robert Thiel; or send to the Editor and I can forward.

IN MEMORIAM

P.H. "Jim" Frans, a past president and charter member of the Paper Money Collectors of Michigan, passed away July 20, 1988. Jim authored several numismatic books and had many articles published, particularly in the "Ragpicker" during its infancy. A reprint will be featured in the next issue, as tribute to a friend and collector,who will be missed by all PMCM members.

PRESIDENT'S MESSAGE

The Michigan State Show at Dearborn held at the Hyatt Regency is without a doubt our biggest show held in Michigan. It is also one of the biggest and the best of all the state shows. It is well represented with a multitude of dealers and a great collector base is located within a few miles from Detroit. It kicks off the winter season when most collectors are at their height of activities in adding to their collections.

It would be nice if we could add some new collectors to our organization to replace those we lose. Jim Frans is one of the members we lost this year as Jim passed away in July of 1988. He was one of our charter members and served as president of the Paper Money Collectors of Michigan for a number of different terms when our club was in its infancy. He also contributed many articles to the "Ragpicker". I, for one, bought a lot of Jim's Fractional Currency as well as obsolete notes as well as coins. Jim will certainly be missed in our hobby.

We have also had another couple of our members stop collecting, at least temporarily, due to a horrible robbery. Bob and Yvonne Ryder are past officers of PMCM and lost their collection in August - anybody hear of a lot of Grand Rapids for sale? Nationals, Scrip, and Obsoletes were the core of the collection. It is a real shame to lose these cherished items that we so love, hope they can recover at least some of them.

Another of our members, Bill Brandimore, has moved to Wausau, Wisconsin, where he is now the chief of police. He is still collecting, fortunately, but in a different area and now collecting Wisconsin notes naturely. Good luck to you, Bill. (Is that Munising note for sale now, Bill;Ed.)

The Paper Money Show held in St. Louis, November 10-13, is attracting more attention each year. I attend this show which is well represented with dealers, but in the past has not drawn many collectors. Now it is becoming more established and is therefore a better draw. Hope it continues on its merry way.

Stop by my table if you get to the Dearborn show and say hello. It's always a great time for renewing old acquaintances and making new ones.

Regards
Dr. Wallace Lee
President PMCM

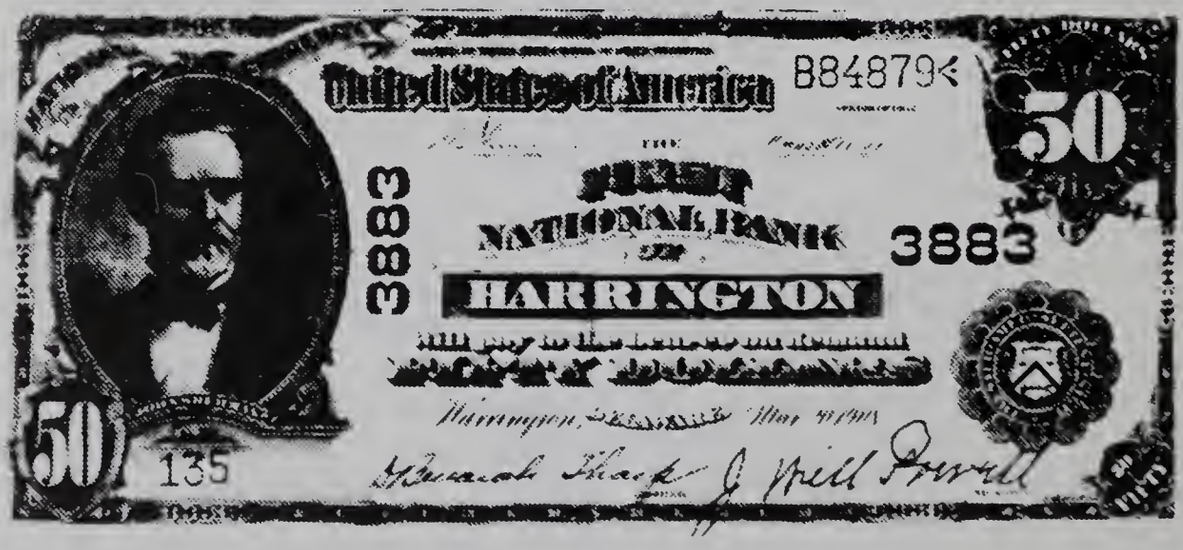
JOHN SHERMAN
by Frank Clark #2104

John Sherman's portrait appears on large size nationals bank notes of the Third Charter Period. These were issued from 1902 to 1929. Who is John Sherman?

John Sherman was born in Lancester, Ohio on May 10, 1823. His forefathers had emigrated from England to Massachusetts in 1635. His father, Edward moved to Ohio in 1811 and became a member of the State Supreme Court. His father died in 1829. John's mother was left with 11 children. John was the eighth child and he was three years younger than his favorite brother, William Tecumseh Sherman.

He went to school until he was 14 and then left to work on canals and dam building. In 1840 he began to study law in Mansfield, Ohio under his eldest brother Charles and an uncle. He was admitted to the bar in 1844. He acquired an interest in a lumber firm and began to buy real estate. In 1848 he married Margaret Sarah Stewart, the only child of a prominent Mansfield judge. They had no children but adopted a daughter.

He became active in Whig politics and was elected to the House of Representatives in 1854, thus beginning a political career in Washington that was to last for almost half a century. He served as representative from 1855-1861; Republican senator from Ohio, 2861-1877; secretary of the treasury under President Hayes, 1877-1881; senator, 1881-1897; and secretary of state under President McKinley 1897-1898. He was in failing health and had to resign from the cabinet because he could not support the American war with Spain. He died on October 22, 1900 in Washington, D.C.



Third Charter $50 National Bank Note with portrait of John Sherman at left.

His importance as a post Civil War statesman was chiefly in the field of government finance, where he was encouraging a policy of "pay as you go". He convinced bankers that the government should redeem its obligations in gold. Later, as an elder statesman, he was influential in keeping the Eastern and Midwestern wings of the Republican Party in working agreement on many important issues. For these services he thought that the party in turn should have nominated him for president. The primary reasons for his failure seem to have been a colorless personality and a lack of a knowledge of how to manage politicians.

BIBLIOGRAPHY

Encyclopedia Americana
Paper Money of the United States by Robert Friedberg
Hickman-Oakes 29th Mail Bid - November 15, 1986

COMING EVENTS

MICHIGAN STATE NUMISMATIC SOCIETY CONVENTION
November 25-27, 1988 Hyatt Regency Hotel, Dearborn MI
Contact MSNS PO Box 2014, Livonia MI 48154

ORLANDO F.U.N. SUPERSHOW
JANUARY 5-8, 1989 Orange County Convention Center
Contact; FUN c/o Ginger Bryan, PO Drawer D, Gainesville Florida

CHERRY HILL CAPITAL COIN SHOW
JANUARY 13-15, 1989 Cherry Hill N.J.
Hyatt, 2349 West Marion Pike
Contact; Paul Singleton, PO Box 894, Annandale VA 22003

LONG BEACH NUMISMATIC SOCIETY
FEBRUARY 2-5, 1989 Expo Convention Center
Contact; Teresa Darling, 112 E. Broadway, Long Beach CA 90802

MICHIGAN STATE NUMISMATIC SOCIETY SPRING SHOW
APRIL 14-16, 1989, Hyatt Regency, Dearborn MI
Contact; Ann Bobrosky, PO Box 1157, Battle Creek,MI 49016

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: B. Joseph Mikolajczyk #1767
603 Parchmount Ave.
Parchment, MI 49004

This exchange list is open to all paid-up members who would care to help fellow members, as well as themselves exchange current FRN's. If you would like your name added write to me at the above address. DON'T WRITE TO EDITOR as it adds to his work and delays your request.

The following PMCM members will exchange current FRN's they have available with other members at face value, plus SASE.

DISTRICT A - BOSTON	C/O WBT PO Box 209, Georgetown CT. 06829
DISTRICT B - NEW YORK	
Robert Thiel	PO Box 163, Victor, NY 14564
Larry Sterling	PO Box 4098, River Edge, NJ 07661
Richard C. Schulman	8 Talbot Lane, Smithtown,NY 11787
DISTRICT C - PHILADELPHIA	
Albert K. Dole	330 W.5th St, Lewistown, PA 17044
Patricia A. Glover	PO Box 8941, Trenton, NJ 08650-0941
DISTRICT D - CLEVELAND	
Andrew Choma	R#1, Wabash Ave, Morgan, PA 15064
Robert Jackson $1-$5	5825 Terrace Park Dr, Dayton, OH 45429
Joseph T. Sobeck	245 Roosevelt Ave, McKees Rocks PA 15136
DISTRICT E - RICHMOND	
Larry W. Booth $1-2-5	PO Box 12521, Roanoke, VA 24026
Jim Greene	PO Box 725, Sparta, NC 28675
E. F. Z. $1 - 2 - 5	P O Box 59202, Washington, D.C. 20012 - 9202.
DISTRICT F - ATLANTA	
John H. Morris Jr.	411 Woodland Dr, Homewood, AL 35209
Robert Azpiazu Jr.$1-5	PO Box 1565, St. Augustine, FL 32085
George W. Hackney	DeAnza Mid-Florida Lakes, 213-C Highland Dr, Leesburg, FL 32748
Lawrence	PO Box 11262, Nashville TN 37211
Anthony Vigliotta $1	2406 Summerfield, Winter Park, FL 32792
William J. Janke $1	2254 Groveland Dr, Lutz, FL 33549

FEDERAL RESERVE NOTE EXCHANGE LIST

DISTRICT G - CHICAGO

Henry M. Pierre	7948 W. Davis St, Morton Grove IL 60053
Joseph J. Newman	McDonnell Tower Apt. 205, 24400 Civic Center Dr, Southfield, MI 48034
Thomas M. Flynn	East 12th St, Dubuque, IA 52001
B. Joseph Mikolajczyk ($1-$2-$5)	603 Parchmount, Parchment, MI 49004

DISTRICT H - ST. LOUIS

Michael A. Crabb Jr. ($1-$5)	PO Box 17871, Memphis, TN 38117

DISTRICT I - MINNEAPOLIS

Ted Gozanski	PO Box 302, Superior, WI 54880

DISTRICT J - KANSAS CITY

Leonard Bennett	P O Box 781437, Wichita, KS 67278-1437

DISTRICT K - DALLAS
(none at present)

DISTRICT L - SAN FRANCISCO

E. Harold Langdon	1350 Pueblo Ave, SP-350, Napa, CA 94558

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TREASURER'S REPORT
by Robert Thiel #1686

Sept. 27, 1988 Fidelity Equity Income Account 186.906 shares @ $25.37 Market Value	$4,741.81

REGULAR ACCOUNT

Balance on August 22, 1988	$460.82
Dues	20.00
Interest	12.62
3 Ads	73.50
Total	$566.94

Balance Due Jul-Sept The Rag Picker
$23.16

Balance on November 7, 1988 Rochester Community Savings Bank Victor, N.Y.	$543.78

NEW MEMBERS	SPONSOR
James R. Hatch, Londonderry, N.H. #2237	Bob Thiel
Leonard Kantz, Belcoville, N.J. #2238	John Hanik
Fred G. Daggett,Major (Ret), Amarillo, TX #2239	Bob Thiel

ON THE COVER

A $20 dollar Silver Certificate featuring the portrait of Daniel Manning, Secretary of the Treasury from 1885 to 1887. Lorenzo J. Hatch engraved the portrait. The allegorical figures represent Agriculture and Industry. Large seal at upper left of note.

SERIES	SIGNATURES	SEAL
1886	Rosecrans--Hyatt	Large-Red
1886	Rosecrans--Huston	Large-Brown
1886	Rosecrans--Nebeker	Large-Brown

Small Seal at lower right of note

1886	Rosecrans--Nebeker	Small-Red

Source:
Friedberg Paper Money of the United States

EVOLUTION OF LARGE SIZE, $1.00 SILVER CERTIFICATE TYPES

Silver Certificates were provided for and created by Acts of Congress dated February 28, 1878, and August 4, 1886. Five issues were emitted having the following dates:

First Issue	-- 1878 and 1880
Second Issue	-- 1886, 1891, and 1908
Third Issue	-- 1896
Fourth Issue	-- 1899
Fifth Issue	-- 1923

The last four of these issues (dates 1886, 1891, 1896, 1899, and 1923) included $1.00 denominations, the subject of this exhibit. General types of these notes are illustrated here.

The government's obligation to back the Second through Fifth Issues of Large Size Silver Certificates is designated upon each note as follows:

> "This certifies that there (has) (have) been deposited in the Treasury of the United States (of America) -- Silver Dollar(s) payable to the Bearer on Demand."

1886 and 1891 DATES -- SECOND ISSUE

These notes feature a portrait of Martha Washington engraved by Charles Burt and based upon a painting by Jalabert. They are thus nicknamed "Marthas." She is the only woman to appear on an issue of United States Currency The 1886 and 1891 Series are distinguished by their back designs (the former being intricate and the latter being more open), as well as by their depictions of the Treasury Seal, and, of course, the differing signatures of the Register of the Treasury and the Treasurer of the United States.

1896 DATE -- THIRD ISSUE

The one, two, and five dollar of this issue were refered to as the Educational Series. It is generally acclaimed as the most beautiful series of United States currency, and is consequently extremely popular. Its scarcity is also fed by its short life of three years.

Charles M. Johnson, Chief of the Bureau of Engraving and Printing, birthplace of all of our currency, advocated more artistic designs for his products. His dream was made a reality by Thomas F. Morris, a designer and Chief of the Engraving Devision of the BEP from November 1, 1893, until June 30, 1897. Morris designed, or re-designed, the entire Educational Series for its actual use. With respect to the $1.00 example, he redesigned the accepted version of the notes face and all of its back.

The face of the $1.00 Educational is based on a painting by Will Low, the original of which hangs at the Bureau of Engraving and Printing in Washington, D.C. Authorities on currency conflict on whether all engraving of the design was done by Charles Schlecht, or

whether he was assisted by George F.C.Smillie. Additional engravers for the finished note were L.F. Ellis, J. Kennedy, D.S. Ronaldson, G.V. Ross, Jr., and E.M. Hall.

The face depicts History Instructing Youth before a background of the Washington Monument and the United States Capitol Building. The United States Constitution is shown as an open book, and the names of twenty-three great Americans create the border design. The back of the note has portraits of George and Martha Washington in central double ovals seperated by a large number "1". George's picture is based on an 1867 Alfred Sealey portrait and Martha's upon an 1878 Charles Burt portrait (similar to her appearance on 1886 and 1891 Series $1 Silver Certificates).

1899 DATE -- FOURTH ISSUE

This series is notable for its many different signnature combinations -- no less than eleven. It is nicknamed the "Black Eagle." The large eagle surmounts portraits of Lincoln and Grant engraved by George F.C. Smillie. His rendition of Lincoln is based on a Matthew Brady photograph. The large numbers on the back of the bills are a substantial modification of former designs.

1923 DATE -- FIFTH ISSUE

The $1 specimen comes with three signature combinations The head of George Washington is adapted from a Gilbert C. Stuart painting. The back is an open design with "The United States of America One Dollar" prominent at its center.

SOURCES: Donlon, Coin World Almanac, Hessler, Krause-Lemke, Friedberg.

FREE CLASSIFIED ADS
(* means Star)

WANTED - New Jersey Obsolete Scrip issued by Torrey and Mead, Manchester, NJ Describe and price or send for my high offer.
Bob Mitchell, 629 Monmouth Way, Winter Park FL 32792.

BEST SELECTION and prices on books concerning paper money and tokens. (I supply some of the other advertisers.) Send large SASE for list.
George Springer, 2427 Ninth Street, SW; Canton OH 44710

I WOULD like to buy a small size national from Phoenix Arizona, any bank C.U.
William F. Reulbach, PO Box 361113, Strongville OH 44136-0019

NEED $1 SILVER CERTIFICATES and FRN uncirculated with serial # 25. Send prices or wants.
Allen R. Camacho, PO Box 716, Glendora CA 91740.

HIGHEST PRICES PAID for serial #'s 00000001 thru 00000005 also Connecticut, NY, and other states Nationals.
David Klein, Box 120, Fairfield CT 06430.

WANTED: TO BUY,CU $1 FRN's with serial #'s 00088888 or 00099999. Any series. Any block.
James E. Lund, 2805 County Rd. 82, Alexandria MN 56308.

REMEMBER ME ! The FRN trader in 1964 bought S.C. and kept the best. Many U.S.N. I'm 86 and closing out. Send me your needs.
Phil A. MacKay, Jr. Drawer J, Osceola MO 64776.

FREE TO PMCM MEMBERS: Philippine emergency and Guerrilla currency price list of World War II, or send $1 for list and genuine bohol island note. WW II military currency my specialty.
Edward B. Hoffman, PO Box 10791-M,Reno NV 89510-0791.

TRADE - 1985 $5 B 0000 D CU for any 0000 start $5 any year. 2 For 0000 $10 - 4 for 0000 $20 all CU.
E.J. Wehling, 39-17 Sycamore Dr, Fairlawn NJ 07410.

WANTED - SCARCER Dallas Texas small size National Bank Notes. Frank Clark, PO Box 117060, Carrollton TX 75011-7060

WANTED MARYLAND NATIONALS, Large and small size. Need 50's and 100's small size Baltimore Notes. Will pay $400.00 and up for any note from Catonsville CH# 5093
Willis E. Karner Jr, 14 Colgate Court,Catonsville MD 21228.

BUYING - SERIES 1934 $5 Silver Certificates face plates 1 through 30. Describe by S/N, face and back plate and condition.
James T. Lemon, 404 Seminole Dr, Greenville MI 48838.

SERIAL NUMBER 99999999 and #1 in small and large size type notes. All denominations, all series. #11111111 through # 88888888 and other special numbers wanted. Paying COLLECTOR'S prices for these notes.
Mike Abramson, PO Box 6105, Duluth MN 55816

BOOKS ON MICHIGAN - Complete collection of reference material covering every aspect of Michigan paper money with valuations. The new standard reference Michigan Trade Tokens by Paul Cunningham listing and valuing 10,000 Michigan Tokens.
Falater, Box 81, Allen MI 49227.

MICHIGAN NATIONALS, Obsoletes, Scrip, and all Michigan paper wanted. Also buy and sell including SC, FRN's & Fractionals. Wallace G. Lee, Suite 210, Summit Place, 255 N. Telegraph Rd, Pontiac MI 48053.

WANTED - NATIONALS from Royal Oak, Munising, Sault Ste Marie, Alpena, and Keweenaw peninsula. Selling Nationals from Battle Creek, Benton Harbor, Detroit, Grand Rapids, and Marquette.
John C. Tomassi, 27044 Lenox, Madison Hts MI 48071.

NO BACK PLATE NUMBER - Two $1 1985 AB's have been found without a back plate number. Look over your early $1 1985's to see if you can confirm other AB,s or any other districts.
Doug Murray, PO Box 2, Portage MI 49081.

TEMPLE Texas National bank notes. Any condition any denom. Write for offer/also notes #14.
David Paskausky, 9 Laurel Dr, Groton CT 06340

WANTED TO BUY/TRADE: 81A $1 with 0 start and end;FB-LF-LG- also 81 BA-BI-CC-EC-FG-JB-JD-KD-LE- 77A F* start 09.
Ronald L. Dobbins, 11 Sunset Dr EXT. Brooklyn CT 06234

SEEKING MATERIAL to buy or borrow on private bankers of Michigan (research) Also would appreciate correspondence on topic.
Robert D. Hatfield, PO Box 87, Allen Park MI 48101.

BUREAU OF ENGRAVING AND PRINTING
Department of the Treasury
REPORT OF FEDERAL RESERVE NOTES PRINTED
AUGUST 1988

DENOM	SERIES	FROM	TO	QUANTITY
$1	1985	C19 200 001D	C99 200 000D	80,000,000
		D09 600 001F	D76 800 000F	67,200,000
		K48 000 001F	K99 200 000F	51,200,000
		K00 000 001G	K38 400 000G	38,400,000
$5	1985	B67 200 001D	B86 400 000D	19,200,000
		D64 000 001B	D89 600 000B	25,600,000
$10	1985	B48 000 001F	B96 000 000F	48,000,000
		D41 600 001B	D67 200 000B	25,600,000
$20	1985	B54 400 001J	B99 200 000J	44,800,000
		B00 000 001K	B57 600 000K	57,600,000
		D67 200 001C	D99 200 000C	32,000,000
		D00 000 001D	D25 600 000D	25,600,000
		STARS		
$1	1985	K00 000 001*	K03 200 000*	3,200,000
$20	1985	B03 200 001*	B06 400 000*	2,560,000
		SEPT 1988		
$1	1985	B44 800 001R	B99 200 000R	54,400,000
		B00 000 001S	B35 200 000S	35,200,000
		G76 800 001K	G99 200 000K	22,400,000
		G00 000 001L	G57 600 000L	57,600,000
		L28 800 001R	L99 200 000R	70,400,000
		L00 000 001S	L48 000 000S	48,000,000
$5	1985	B86 400 001D	B99 200 000D	12,800,000
		B00 000 001E	B03 200 000E	3,200,000
		L92 800 001D	L99 200 000D	6,400,000
		L00 000 001E	L19 200 000E	19,200,000
$10	1985	B96 000 001F	B99 200 000F	3,200,000
		B00 000 001G	B28 800 000G	3,200,000
$20	1985	B57 600 001K	B89 600 000K	32,000,000
		E25 600 001E	E67 200 000E	41,600,000
		G60 800 001E	G99 200 000E	38,400,000
		G00 000 001F	G09 600 000F	9,600,000
		L67 200 001G	L99 200 000G	32,000,000
		STARS		
$1	1985	G03 200 001*	G06 400 000*	640,000
$5	1985	L00 000 001*	L03 200 000*	780,000

$5 San Francisco Star denomination change

BUREAU OF ENGRAVING AND PRINTING
Department of the Treasury
REPORT OF FEDERAL RESERVE NOTES PRINTED
OCTOBER 1988

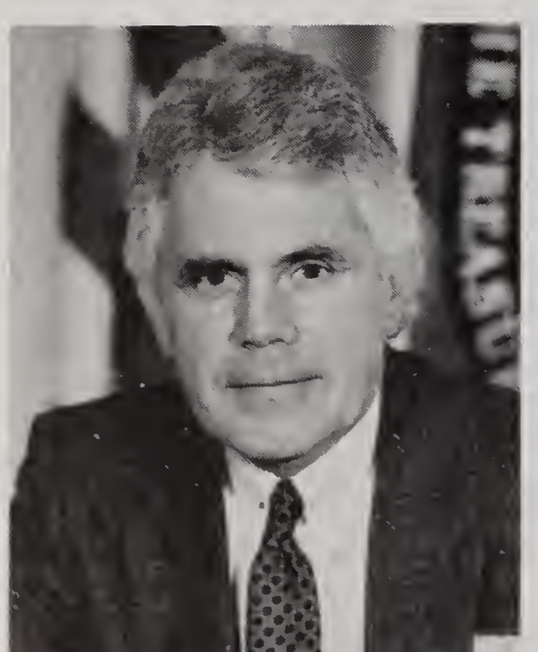
DENOM	SERIES	FROM	TO	QUANTITY
$1	1985	B35 200 001S	B99 200 000S	64,000,000
		B00 000 001T	B09 600 000T	9,600,000
		E41 600 001L	E99 200 000L	57,600,000
		J16 000 001D	J92 800 000D	76,800,000
		L48 000 001S	L99 200 000S	51,200,000
		L00 000 001T	L28 800 000T	28,800,000
$5	1985	F09 600 001D	F28 800 000D	19,200,000
		J92 800 001A	J99 200 000A	6,400,000
		J00 000 001B	J35 200 000B	35,200,000
		K51 200 001B	K76 800 000B	25,600,000
$10	1985	F09 600 001C	F41 600 000C	32,000,000
		J44 800 001A	J57 600 000A	12,800,000
		K00 000 001B	K16 000 000B	16,000,000
		L60 800 001C	L89 600 000C	28,800,000
$20	1985	F09 600 001C	F44 800 000C	35,200,000
		J64 000 001B	J99 200 000B	35,200,000
		J00 000 001C	J06 400 000C	6,400,000
		K35 200 001B	K41 600 000B	6,400,000

STARS

$20	1985	J00 000 001*	J03 200 000*	3,200,000

above star was added

TREASURY NEWS



Acting secretary M. Peter McPherson announced the appointment of Peter Hughes Daly to be the Director of the BEP. He has been acting director since April, 1988.

Mr. Daly began his career in 1965, as a Management Intern, joined the BEP in 1968, as Asst. Head, Labor Relations and Wages. In 1976 was selected as Asst. to the Bureau Director. In 1982 became Dep. Ex. Director of the US Savings Bonds Div. In 1983 became Dep. Director of the BEP and in 1986 served as BEP DEP. Director, and Ex. Director of US Savings Bond Division.

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